

Meeting: Policy Development and Decision Group

Date: 6 November 2017

Wards Affected: All

Report Title: Corporate Asset Management Plan 2018/2019 Revision

Is the decision a key decision? Yes

When does the decision need to be implemented? Immediately

Executive Lead Contact Details: Elected Mayor Gordon Oliver, 01803 207001, mayor@torbay.gov.uk

Supporting Officer Contact Details: Kevin Mowat, Executive Head – Assets and Business Services, 01803 292429, kevin.mowat@torbay.gov.uk

1. Purpose and Introduction

1.1 It is a requirement of the Constitution that the Council agrees a Corporate Asset Management Plan and that this is subject to review each year. As a Policy Framework document, the Mayor is asked to publish his proposed Plan for consultation.

2. Proposed Decision

2.1 **That the Corporate Asset Management Plan 2018/2019 Revision be published for consultation as part of the consultation on the proposed budget for 2018/2019.**

3. Reason for Decision

3.1 To ensure that the requirements of the Council's Constitution are met.

Supporting Information

4. Position

4.1 The Council's Corporate Asset Management Plan was adopted in February 2015 to cover the period until 2019. The Plan is currently subject to an annual review.

4.2 The Torbay Development Agency (TDA) are commissioned to deliver day to day asset management services and to provide strategic advice on asset management.

4.3 The proposed Plan attached at Appendix 1 will be the last annual review. Work will commence next year, working alongside the TDA, to revise the Corporate Asset Management Plan. The revision will take account of the progress that has been made in meeting the actions within the current plan and will also reflect the changes to the Council's asset base over the course of the past few years. Moving forward, the Council's assets will be categorised which will enable a separate action plan to be developed for each category.

4.3 In the meantime, the proposed Plan is little changed from the currently adopted version. The TDA will continue to manage the Council's estate based on the principles within the Plan and working alongside Council officers, with policy guidance and instructions being sought as required.

5. Possibilities and Options

5.1 Given that the Plan ends in 2019, it is not felt appropriate at this stage to make major revisions to the Plan.

6. Fair Decision Making

6.1 The Mayor is being asked to publish the draft Corporate Asset Management Plan 2018/2019 Revision for consultation. The results of the consultation will be reported to a future meeting of the Policy Development and Decision Group as part of the budget setting process.

7. Public Services (Social Value) Act 2012

7.1 Not applicable.

8. Risks

8.1 If the proposed Plan is not agreed for consultation, the requirements of the Constitution will not be met.

Appendices

Appendix 1 – Draft Corporate Asset Management Plan 2018/2019 Revision

Additional Information

None